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Photo: [Flickr](#)

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# Insurance and Mother Nature: How does losing insurance options affect disaster philanthropy?

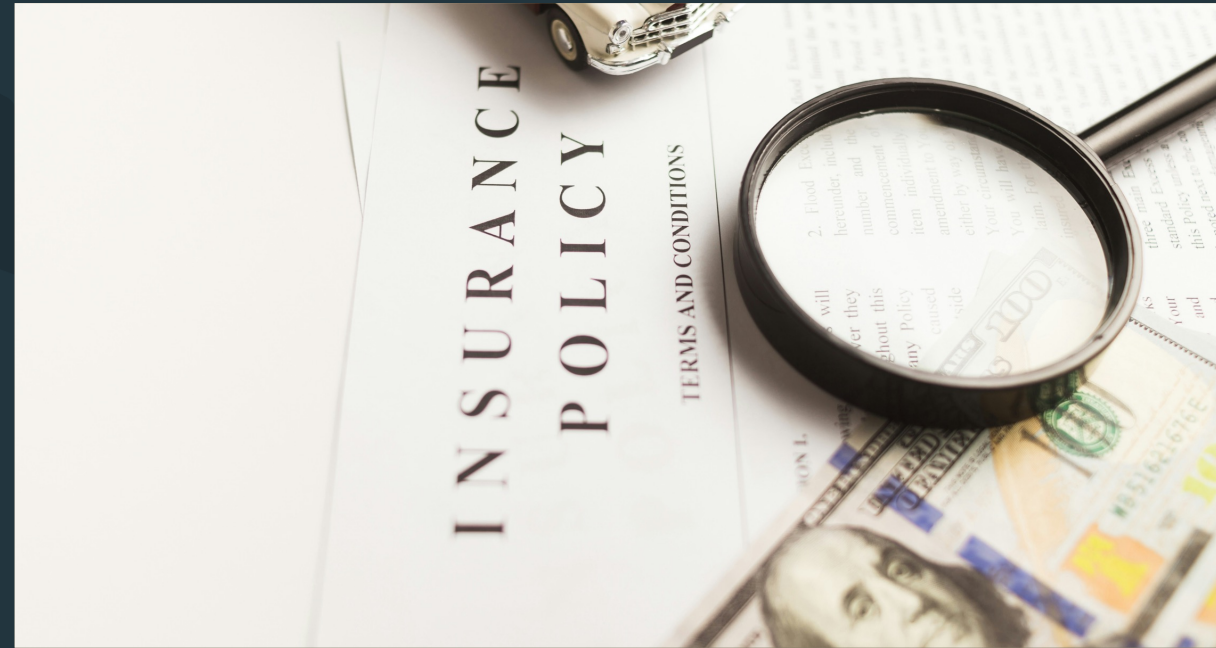


Photo credit: [Vlad Deep on Unsplash](#)

June 13, 2024

CENTER FOR DISASTER PHILANTHROPY

CDP



## HOW TO PARTICIPATE

### **Submit questions.**

Use Q & A box at the bottom of your screen.

### **Complete the survey.**

The link will open as you exit the webinar.

**Live captioning is available now via Zoom.** Click on Closed Caption/Live Transcript to access it.

# Thank you to our co-sponsors



# Land Acknowledgment

“Acknowledgment is a simple, powerful way of showing respect and a step toward correcting the stories and practices that erase Indigenous people’s history and culture and toward inviting and honoring the truth.”

<https://usdac.us/nativeland>

CDP’s Land Acknowledgment is inspired by Dawn Knickerbocker, Native Americans in Philanthropy.



## AT THE END OF THE WEBINAR, DONORS WILL:

- **Draw a link between the climate crisis and insurance-related housing unaffordability.**
- **Understand how the insurance crisis affects individuals, especially in disaster-prone states.**
- **Explore a suite of ideas to assist homeowners and renters and understand the role of funders in helping to implement them.**

*Photo by: Meta AI*

# CLIMATE DISASTERS SPARK INSURANCE WOES

**TODAY** ON THE SHOW SHOP **WEL**

Homeowners face insurance woes amid rise in natural disasters

Loans Home equity Advertiser Dis

**on insurance rates in 2024**

Latest Local News Live

**With extreme weather comes extreme insurance premiums for homeowners in disaster-prone states**

MONEYWATCH Managing Your Money Your Taxes Retirement

**homeowners scrambling to find insurance**

Natural disasters are scaring property insurers away. States are trying to help

It's a problem that has played out across U.S. states as climate change and more development raise the risks of natural disasters damaging communities.

NATURAL DISASTERS

ASEAN and partners take aim at disaster insurance protection

SEADRIF initiative aims to reduce uninsured losses in South

**NBC NEWS**

Map: The unexpected places where extreme weather threatens homeowners' pocketbooks

As climate disasters drive home insurers to exit markets, many Americans already face rising premiums and lowered home values. Tens of millions more could join them.

Weather disasters forcing insurance companies to raise rates and drop customers

Share



Updated: 8:55 PM CDT May 1, 2024

**REUTERS**

**Climate Disasters Prompt Another Home Insurance Company to Leave a State**

The Hartford Financial Services Group is the latest insurer to say it won't offer new policies to homeowners in California

Litigation | Environment | Attorney Analysis | Insurance

Riding the storm: Turning to non-admitted insurers amid natural disasters and policy perils

Sustainability Legal Mo

**Home insurers exit markets as climate risks grow**

Some of the largest U.S. insurance companies say extreme weather has led them to end certain coverages, exit certain markets and raise premiums

**Climate risk guarantees home insurance policies will keep getting more expensive**



## Non-Renewal Notice

Effective 02/16/2023 At 12:01 A.M. Standard Time

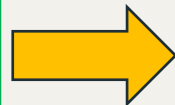
After careful consideration, United Property & Casualty Insurance Company is withdrawing from the state of Louisiana and discontinuing all lines of insurance. While this decision affects your policy, our decision is not a reflection of your insurability.

### Case study:

Single woman, 55 years old, homeowner, Southeast Louisiana, small business owner, bought duplex in 2014.

**Flood insurance was reduced by 50% (\$1,000) in 2017 due to upgrades.**

**2017 Flood + Hazard  
\$3,100/year  
or \$258.33/month**



**2024 Flood + Hazard  
\$7,876.77/year  
or \$656.40/month**



**Increase  
\$4,476.77/year  
or \$398.06/month**



# Speakers

Thank you to our guests for joining us today.

#CDP4Recovery



**Amy Bach**

Co-founder and Executive  
Director

United Policyholders



**Dr. Carolyn Kousky**

Associate Vice President for  
Economics and Policy

Environmental Defense Fund  
and Author



## **NEXT STEPS FOR FUNDERS**

**Build resilient housing.**

**Bring together new potential partners.**

**Look into new initiatives.**

# Expert Resources



## Disaster Philanthropy Playbook



## Website

- Blogs, Issue Insights, Disaster Profiles, Weekly Disaster Updates



## Webinars



## Special Reports

- Measuring the State of Disaster Philanthropy
- COVID-19 and Philanthropy
- U.S. Household Disaster Giving Report



## CDP Staff

- Speaking engagements, Analyses, Opinion Pieces, Consulting Services



[disasterphilanthropy.org](https://disasterphilanthropy.org)



## OUR UPCOMING WEBINARS

### *Crisis watch webinar*

### **US severe weather: How funders can support recovery**

June 27 at 1 p.m. ET/12 p.m. CT

### **#NoNaturalDisasters: Changing the narrative on disasters for philanthropy**

July 11 at 1 p.m. ET/12 p.m. CT

[disasterphilanthropy.org/events](https://disasterphilanthropy.org/events)

# Thank You

For additional information, contact:

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